



TERMS AND CONDITIONS OF DISTRIBUTION RELATIONSHIP AGREEMENT

This document describes the Terms & Conditions for Investment Advisor firms when entering into a Distribution Relationship Agreement with AltVest.

About AltVest

AltVest is an Alternative Investment Hub for Investment Advisor firms.

AltVest will provide a series of Alternative Investment Strategies for Investment Advisor firms to consider that focus on Alternative Asset Classes such as Private Equity, Real Estate, Hedge Funds, Commodities, ESG, Tax Based Investments and any other relevant Alternatives.

AltVest will also provide access to Alternative Investment Techniques including Special Situations, strategies exploiting Market Inefficiencies, strategies incorporating Downside Protection and Exclusive Access to leading Irish and International Alternative Investments.

AltVest will assist Investment Advisor firms in utilising Alternative Investments as an important efficient Portfolio Construction tool, unlocking the true Diversification potential that innovative Alternative Products and Wrappers can provide.

The Role of AltVest


AltVest is a hub through which Investment Advisor firms can access exciting and innovative new Alternative Investment Strategies from the Product Manufacturers or Product Providers concerned. By establishing a Distribution Relationship Agreement with AltVest, Investment Advisor firms can also enter into a Distribution Agreement with each of the Alternative Investment Product Manufacturers or Product Providers.

AltVest is not authorised to provide investment advice and provides no regulated services to Investment Advisor firms. AltVest makes introductions between Alternative Investment Product Manufacturers or Product Providers and Investment Advisor firms. AltVest provides marketing services to Alternative Investment Product Manufacturers or Product Providers and provides training and other product related services to Investment Advisor firms.

The Role of the Investment Advisor Firm

The Investment Advisor firm provides all the normal investment advice and services it provides to its investor clients when recommending the Alternative Investment Products or Services. This includes (but is not limited to):

1. Suitability and Appropriateness: It is the Investment Advisor firm's role to ensure that the Alternative Investment Product is suitable and appropriate for the investor clients to which it recommends the product. The Investment Advisor firm should ensure that the product is consistent with each investor client's investment objectives, risk profile and desired investment term, liquidity and taxation requirements. Where the product's Target Market is defined by the Product Manufacturer or Product Provider, it is the Investment Advisor firm's responsibility to ensure that the product is offered to investors within the Target Market. If any investor client of the Investment Advisor firm is outside the product Target Market, the Investment Advisor firm must notify the Product Manufacturer or Product Provider accordingly.

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2. **Anti Money Laundering:** The Investment Advisor firm agrees to comply with all applicable Anti-Money Laundering (AML) and Counter Terrorist Financing Legislation. The Investment Advisor firm should follow its standard Know your Client (KYC) checks including verifying the identity and address of each of its investor clients. The Investment Advisor firm should conduct the normal AML checks it is required to undertake in the provision of investment advice including understanding the source of wealth and source of funds for each of its investor clients. The Investment Advisor firm will be required to provide documentary evidence (e.g. certified copies etc.) of the relevant AML documentation to AltVest and to the Product Manufacturer or Product Provider. The Investment Advisor firm agrees to (a) inform AltVest immediately if it suspects that any client introduced is or may be involved in money laundering or terrorist financing, (b) inform AltVest immediately if a client is or becomes a Politically Exposed Person and (c) provide any additional documents or evidence required by AltVest, the Product Manufacturer or Product Provider.
 3. **Ongoing Client Service Requirements:** The Investment Advisor firm will be the only point of contact for its investor clients in terms of providing ongoing information or answering queries in relation to the product or service. AltVest will provide the Investment Advisor firm with updates to facilitate this process and will investigate and assist with any specific queries the Investment Advisor firm received from its clients.

Distribution Fees and Charges

Distribution Fees will be payable by the Alternative Investment Product Manufacturer or Provider directly to the Investment Advisor Firm. AltVest will arrange an Agency Appointment between the Alternative Investment Product Manufacturer or Provider and the Investment Advisor firm for this purpose. The fees payable in to the Investment Advisor firm in relation to each Alternative Product or Service will differ and will be confirmed by AltVest in writing on a case by case basis.

AltVest may receive a fee from the Alternative Investment Product Manufacturer or Provider. Any fee payable to AltVest by the Alternative Investment Product Manufacturer or Provider will be disclosed to the Investment Advisor firm in full.

AltVest may charge the Investment Advisor firm a fee in relation to the products and services it provides to that firm. Any such fees will be agreed and documented in advance and will be subject to VAT.

Data Protection

AltVest is committed to protecting Investment Advisor firms' and their investor client's personal data and respects the privacy of both parties. To the extent that the European General Data Protection Regulation (GDPR) applies, in accordance with applicable law, AltVest's Data Protection Notice provides Investment Advisor firms with detailed information relating to the protection of personal data by AltVest.

Termination of the Agreement

Either the Investment Advisor firm or AltVest may terminate this Distribution Relationship Agreement by giving not less than 30 days written notice to the other party.

Governing Law

This Distribution Relationship Agreement shall be governed by and construed in all respects in accordance with the laws of Ireland.