



An opportunity to invest in two of the world's largest FinTech companies pre Initial Public Offering (IPO)

WHAT?

An opportunity to invest in 2 of the world's largest FinTech companies pre Initial Public Offering (IPO).

Revolut or Klarna.

Invest in a Note buying either or both of these private company shares now with the intention of selling the shares when the company IPOs i.e. before the shares can be traded publically.

Expected Note Issue Date: End October

Revolut Note ISIN: On request
Revolut Share Price: On request

Klarna Note ISIN: On request
Klarna Share Price: On request

WHY?

Align your investment interests with the founders, employees and other early stage institutional investors before these rapidly growing companies reach their IPO.

Revolut

- Raised \$800m in July 2021 valuing business at \$33bn
- 16m customers
- 2nd largest FinTech Unicorn in Europe
- Raising more funds for expansion and to enter the Buy Now Pay Later (BNPL) market
- IPO expected in 2022 or shortly thereafter

Klarna

- Raised \$697m in June 2021 valuing business at \$45.6bn
- Europe's largest FinTech Unicorn and World's largest BNPL provider
- BNPL companies have raised around €2bn in 2021 in VC/PE funding
- Raising more funds for expansion
- IPO expected in 2022 or shortly thereafter

Investing pre-IPO is normally restricted to larger institutional investors for minimum amounts of \$5m but this innovative Note structure means it is available for amounts of \$125,000 per investor.

HOW?

Send your client investment orders to **AltVest** using the simple deal sheet.

Buy the Note holding the private company shares for your clients via each client's Stockbroking or Platform Account.

The Note is a high risk investment and is available to Professional and Qualifying Investors only. The minimum investment amount is \$125,000. Personal, Company and Pension Schemes (subject to trustee approval) can invest.

INVESTMENT ADVISOR TERMS

Become a sub-distributor of **AltVest** and the Note Issuer.

Attractive Initial Fees of 3% (potentially higher for Advisor firms placing orders totalling \$1m or more). More information available on request.

Potential Carried Interest: a proportion of the future investor profit may be payable to Investment Advisors. More information available on request.

Investment Advisors must be regulated firms. We understand that firms should be authorised to provide advice in relation to "Listed Shares and Bonds" in order to provide advice in relation to the Notes.

INVESTMENT RISK LEVEL

AltVest considers the Notes to have a risk level of 6.5 on its 1 to 7 scale as follows:



Revolut

FUNDING ROUNDS

	Date	Amount(\$)
Series A	July 2016	8.7m
Series B	July 2017	66m
Crowdfunding	July 2017	5.3m
Series C	April 2018	250m
Series D	Feb 2020	500m
Series D	July 2020	80m
Series E	July 2021	800m

Funding Rounds: 6

Total Funding Amount to date: \$1.7bn

Latest Funding Round: July 2021

FINANCIALS

Founded: 2015

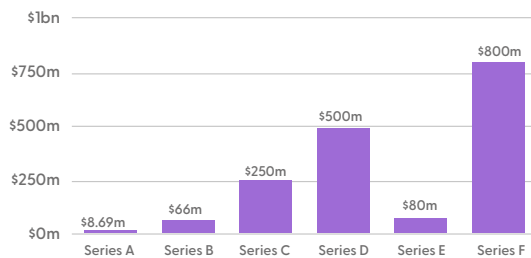
Customers: 15m

Market Valuation: \$33bn

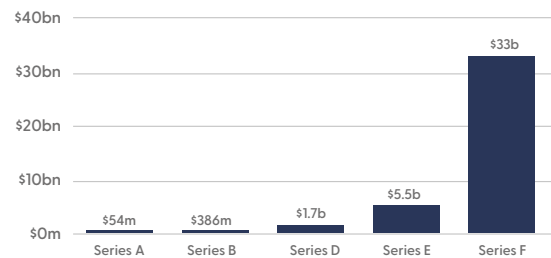
	2018(£)	2019(£)	2020(£)
Revenue	58.2m	162.7m	222.1m
Revenue Growth	354%	179%	37%
Cost of goods sold	68.3m	177.9m	152.4m
Gross Profit	(10.1m)	(15.2m)	69.7m
GP Margin	(17%)	(9%)	31%
Operating Expenses	24m	92.2m	270.6m
Pre Tax Profit	(33.0m)	(106.8m)	(207.9m)
Net Income	(32.8m)	(105.9m)	(206.0m)

[VIEW 2020 ACCOUNTS](#) >>

REVOLUT CAPITAL RAISED



REVOLUT VALUATION



<https://craft.co/revolut/funding-rounds>

Klarna®

LARGEST FUNDING ROUNDS

Date	Amount(\$)	Valuation post Funding(\$)
March 2014	125m	1.4bn
July 2017	250m	2.5bn
Aug 2019	460m	5.5bn
Sept 2020	650m	10.7bn
March 2021	1bn	31.0bn
June 2021	639m	45.6bn

Funding Rounds: Numerous

Total Funding Amount to date: \$3.7bn

Latest Funding Round: June 2021

FINANCIALS

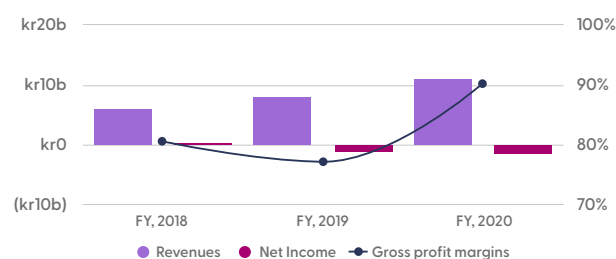
Founded: 2005

Market Valuation: \$45.6bn

	2018(kr)	2019(kr)	2020(kr)
Revenue	6.0bn	8.1bn	11.1bn
Revenue Growth	33%	34%	37%
Cost of goods sold	588.0m	920.7m	1.1bn
Gross Profit	4.9bn	6.2bn	10.0bn
GP Margin	81%	77%	90%
Operating Expenses	4.9bn	6.9bn	9.1bn
Pre Tax Profit	160.9m	(1.1bn)	(1.6bn)
Net Income	105.2m	(902.4m)	(1.4bn)

[VIEW INVESTOR PRESENTATION](#) >>

KLARNA REVENUE



<https://craft.co/klarna/metrics>